

14 July 2014

ASX Waiver – Listing Rule 14.7

Connexion Media Limited (“**Connexion**”) would like to advise that it has received a waiver from the ASX in respect to compliance with ASX Listing Rule 14.7 with respect to permit Connexion to issue up to 82,500,000 fully paid ordinary shares (“the Securities”) as approved by shareholders at the general meeting on 22 April 2014, later than the one month (in case of related parties) and later than the 3 months (in case of all other participants) after the date of the shareholders meeting on the following conditions:

1. The Securities are issued no later than 22 October 2014 and otherwise on the same terms as approved by shareholders on 22 April 2014.
2. The terms of this waiver are released to the market immediately.

George Karafotias

Chairman