

OnTRAC Fleet Management Software Launched

- **OnTRAC fleet management software for General Motors (GM) Courtesy Transportation Program (CTP) now launched, commissioned and in operation.**
- **69,905 vehicles across 3,666 registered dealers onboarded to OnTRAC as active revenue subscriptions under CTP.**
- **Commercial Link Fleet Management (CL) subscription base increased by 45% as a direct result of the GM dealer exposure.**
- **Combined GM registration and subscription revenue base of 69,398+ through CTA/CTP and Commercial Link Telematics software programs.**

Melbourne Australia: Connexion Telematics Ltd ("CXZ") is pleased to advise that the OnTRAC fleet management software for General Motors (GM) Courtesy Transportation Program (CTP) has been launched, commissioned and is now in operation.

CXZ has now over 69,905 registrations for OnTRAC to date, including 58,357 for the GM CTP and a further 11,548 enrolments for the Cadillac Courtesy Transportation Alternative (CTA) program. The uptake of registrations has significantly accelerated since the October announced figure of 23,000+ vehicles (see ASX Announcement 30 October 18).

OnTRAC, B2B fleet management software developed by Connexion, enables GM to manage dealers' demonstrator vehicles to support their service and customer care processes under the CTP and CTA. The CTP and CTA delivers a range of benefits to 3,400+ US-based GM dealers. OnTRAC is the exclusive fleet management software for CTP and CTA. Enrolment for GM (Buick, GMC, Chevrolet) and Cadillac dealers requires them first to register before they can subscribe to the benefits of using the OnTRAC software.

The Company has now delivered the OnTRAC Program on time and on budget. Currently 69,905 vehicles across 3,666 registered dealers have already been onboarded to OnTRAC as active revenue subscriptions.

As a direct result of the GM dealer exposure, CXZ has enjoyed newly invigorated growth in the Commercial Link Fleet Management (CL) subscription base. The growth of CL has increased by 45% since October and now sits at 4,329 subscriptions.

The Company now has a projected subscription revenue base of 74,234+ through its CTA/CTP and Commercial Link GM Telematics software programs.

Subscription revenue from the GM CTP OnTRAC program commenced in December and, as earlier advised, will be ahead of previously estimated budget forecast.

The Company thanks it's development team who have worked diligently with GM dealers to deliver the program, translating into the take-up by the dealer network.

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“The uptake and delivery of the CTP/CTA programs has been outstanding. This is a significant turning point in the Company’s history as it validates and gives credibility to its telematics software programs, and its development team’s ability to deliver programs on time and on budget. It also demonstrates the wonderful opportunity we have as a company, having exclusive agreements with our valued partner General Motors Corporation where our technology solutions are built into all GM vehicles from factory. Since its installation, the Board has been successful in mitigating expenditure, and will now focus on growing profitability over the ensuing period as the CTP/CTA programs roll out.” Chairman Mark Caruso.

Ends

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