

### **ASX Announcement**

# **WEX Launches Telematics Product to 11,500 Vehicles**

- Leading fuel card provider WEX Australia has launched its Flex-based product, WEX Motorpass Telematics, to 11,500 vehicles in Victoria
- WEX Motorpass Telematics will be actively marketed to around 400 premier WEX fuel card holders
- Three-year white label distribution contract as announced in September 2015
- Initial pilot program to run for six months in Victoria, with national roll-out opportunity to follow subject to success of initial pilot program
- Strong commercialisation progress and validation of the Flex technology by a leading national fuel card provider

15 August 2016, Melbourne: **Connexion Media Limited** (ASX:CXZ) ('Connexion') is pleased to announce that leading fuel card provider WEX Australia has launched its Flex-based WEX branded product, called WEX Motorpass Telematics, to its fuel card holders through an initial pilot program in Victoria.

Under Connexion's three-year white label distribution contract with WEX Australia, announced in September 2015, WEX Australia will actively market WEX Motorpass Telematics to WEX fuel card holders in Victoria.

The initial pilot program will target around 400 premier WEX fuel card holders with an initial total addressable market of 11,500 vehicles. The pilot will run for six months and pending its success, there is potential for a national roll-out of the product.

This major partnership is expected to generate strong SaaS revenue uplift for Connexion.

In conjunction with the Flex after-market hardware device to be supplied by Connexion, users can begin to track a range of real-time and historical data about their vehicle, including location, distance travelled, fuel consumption, battery life, engine performance and average speeds travelled.

WEX Australia is a wholly-owned subsidiary of NYSE listed WEX Inc. WEX fuel card holders can sign up to the service by visiting <a href="https://telematics.motorpass.com.au">https://telematics.motorpass.com.au</a>.

# **George Parthimos, CEO of Connexion Media, commented:**

"We are very excited to see leading Australian fuel card provider WEX Australia launch our Flex technology to around 400 of its Victoria-based premier fuel card customers. In addition to generating strong SaaS revenues for the Company, the partnership serves as another strong validation of the commercial viability and demand of our Flex product, building on our



work with General Motors and its Commercial Link product. We look forward to working with WEX to ensure a successful pilot program and potential national roll-out thereafter."

#### **Ends**

# Media queries:

Andrew Ramadge Media and Capital Partners

T: +61 475 797 471

E: andrew.ramadge@mcpartners.com.au

## **About WEX Inc**

WEX Inc. (NYSE: WEX) is a leading provider of corporate payment solutions. From its roots in fleet card payments beginning in 1983, WEX has expanded the scope of its business into a multi-channel provider of corporate payment solutions representing more than 9 million vehicles and offering exceptional payment security and control across a wide spectrum of business sectors. WEX serves a global set of customers and partners through its operations around the world, with offices in the United States, Australia, New Zealand, Brazil, the United Kingdom, Italy, France, Germany, Norway, and Singapore. WEX and its subsidiaries employ more than 2,000 associates. The Company has been publicly traded since 2005, and is listed on the New York Stock Exchange under the ticker symbol "WEX." For more information, visit www.wexinc.com and follow WEX on Twitter at @WEXIncNews.

# **About Connexion Media**

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge, Detroit, Kochi and Seattle.

Connexion has two core products in commercialisation, Flex and miRoamer. Flex is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. Flex is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.