

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------|
| Name of entity | Connexion Media Limited |
| ABN | 68 004 240 313 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | MARK VICTOR CARUSO |
| Date of last notice | 4 April 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect interest |
|---|---|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Caruso is a director of Zurich Bay Holdings Pty Ltd and Regional Management Pty Ltd. He has a relevant interest in Regional Management Pty Ltd and is a potential beneficiary of the discretionary trust for which Zurich Bay Holdings Pty Ltd is the trustee. |
| Date of change | 27 November 2017 |
| No. of securities held prior to change | 4,319,680 Fully Paid Ordinary Shares 6050 Series 1 Convertible Notes |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 62,960,960 Fully Paid Ordinary Shares |
| Number disposed | 6050 Convertible Notes converted into ordinary shares as per above |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.0104 |

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| <p>No. of securities held after change</p> | <p>67,280,640 Fully Paid Ordinary Shares</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Conversion of convertible notes pursuant to convertible note deed.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|------------|
| <p>Detail of contract</p> | <p>N/A</p> |
| <p>Nature of interest</p> | <p>N/A</p> |
| <p>Name of registered holder (if issued securities)</p> | <p>N/A</p> |
| <p>Date of change</p> | <p>N/A</p> |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | <p>N/A</p> |
| <p>Interest acquired</p> | <p>N/A</p> |
| <p>Interest disposed</p> | <p>N/A</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | <p>N/A</p> |

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| Interest after change | N/A |
|-----------------------|-----|

Part 3 – +Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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